TURNING ENERGY
INTO INSPIRATION

Bergamo, 29 July 2026

BREMBO: ROBUST, STRONGER-THAN-EXPECTED GROWTH IN Q2

REVENUES +6.4% TO €983 MILLION (+6.9% AT CONSTANT EXCHANGE RATES)

EBITDA +9.8% TO €162 MILLION (EBITDA MARGIN: 16.5%)

NET PROFIT +30% TO €61 MILLION

2026 GUIDANCE REVISED UPWARDS: REVENUES UP AROUND 5% AT CONSTANT EXCHANGE RATES

Q2 and H1 2026 results

(€ million)	Q2 2026	Q2 2025	Change %	H1 2026	H1 2025	Change
Revenues	983.0	924.0	+6.4%	1,920.4	1,881.0	+2.1%
EBITDA % of sales	162.0 16.5%	147.6 16.0%	+9.8%	316.7 16.5%	300.9 16.0%	+5.2%
EBIT % of sales	89.8 9.1%	79.0 8.5%	+13.7%	175.7 9.1%	162.4 8.6%	+8.2%
Net profit % of sales	60.7 6.2%	46.7 5.1%	+30.0%	117.6 6.1%	97.9 5.2%	+20.1%
Net Financial Debt				798.6	935.5	-136.9

"The second quarter closed with better-than-expected results, leading to an upward revision of our guidance. Sensify made significant progress in the first half of the year: from the start of production for a global car manufacturer to the new contracts, and to our partnership aimed at a large-scale adoption in China, confirming the growth potential of this innovative platform in the long term," stated Brembo Executive Chairman **Matteo Tiraboschi**. *"This trajectory is consistent with the findings of a new research carried out by the Economist Group: as mobility evolves, safety and trust in technology are becoming increasingly critical. The vehicle corner will be one of the main areas of innovation in software-defined vehicles. Brembo is well positioned to lead this evolution, extending its leadership in braking systems to include intelligent vehicle control."*

Results at 30 June 2026

Brembo N.V.'s Board of Directors, chaired by Matteo Tiraboschi, examined and approved the Group's results at 30 June 2026.

Consolidated net revenues amounted to €1,920.4 million in the first six months of 2026, up 2.1% compared to H1 2025 (+4.4% at constant exchange rates).

In the reporting period, the Brembo Group's car segment remained substantially stable at +0.5% compared to H1 2025, whereas motorcycles grew by 10.0% and commercial vehicles by 8.1%. The racing segment, which included Öhlins' revenues, declined by 1.3%.

At geographical level, H1 2026 sales rose in Italy (+1.5%), France (+20.3%) and the United Kingdom (+2.0%; +1.4% at constant exchange rates), whereas they declined in Germany (-2.5%). North America (USA, Mexico and Canada) also grew by +3.6% (+9.9% at constant exchange rates), as did South America (Brazil and Argentina), up +12.1% (+7.5% at constant exchange rates), and India, up +7.6% (+23.9% at constant exchange rates). China's sales fell by 11.2% (-10.2% at constant exchange rates).

At 30 June 2026, the cost of sales and other net operating costs amounted to €1,194.0 million, with a 62.2% ratio to sales, slightly down compared to the first half of the previous year (63.4% of sales, equal to €1,192.3 million).

Personnel expenses amounted to €417.2 million, with a 21.7% ratio to sales, increasing compared to the same period of the previous year (20.9% of sales, equal to €393.1 million). At 30 June 2026, Brembo people numbered 16,606, compared to 16,452 at 31 March 2026 and 15,875 at 31 December 2025.

EBITDA amounted to €316.7 million (EBITDA margin: 16.5%) at 30 June 2026 compared to €300.9 million for H1 2025 (EBITDA margin: 16.0%).

EBIT amounted to €175.7 million (EBIT margin: 9.1%) compared to €162.4 million for H1 2025 (EBIT margin: 8.6%).

Net interest expense for the first half of the year totalled €14.0 million (€21.5 million at 30 June 2025) and included interest expense amounting to €18.0 million (€16.9 million at 30 June 2025) and net exchange gains of €4.0 million (net exchange losses of €4.6 million at 30 June 2025).

Pre-tax profit was €162.1 million compared to €141.1 million at 30 June 2025.
Based on the tax rates applicable under current tax regulations in force in each country, estimated taxes amounted to €43.4 million (€40.5 million at 30 June 2025), with a tax rate of 26.8%.
The period ended with net profit of €117.6 million compared to €97.9 million at 30 June 2025 (+20.1%).

In the reporting period, net investments amounted to €132.5 million, of which €5.0 million due to increases in leased assets.

Net financial debt at 30 June 2026 amounted to €798.6 million, down €136.9 million compared to 30 June 2025.

Outlook for 2026

Brembo has revised its guidance for 2026 upwards compared to the previous one issued on 7 May:

- Revenues up by about 5% at constant exchange rates (improved compared to the 3% announced on 7 May);
- EBITDA margin at around 16.5%;
- Investments at about €350 million;
- Net financial debt below €700 million.

In light of the volatile geopolitical and macro-economic environment, which limits visibility on market performance, the Brembo Group will constantly monitor developments in the relevant context, updating its guidance accordingly.

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CONSOLIDATED STATEMENT OF INCOME

(Euro million)	30.06.2026	30.06.2025	Change	%	Q2 '26	Q2 '25	Change	%
Revenue from contracts with customers	**1,920.4**	**1,881.0**	**39.4**	**2.1%**	**983.0**	**924.0**	**59.0**	**6.4%**
Other revenues and income	22.6	12.1	10.5	86.8%	14.1	5.8	8.4	144.9%
Costs for capitalized internal works	17.3	15.6	1.7	11.1%	8.4	7.3	1.1	14.6%
Raw materials, consumables and goods	(822.4)	(832.3)	9.9	-1.2%	(422.7)	(409.0)	(13.7)	3.3%
Income (expense) from non-financial investments	7.5	5.3	2.2	42.0%	3.7	3.6	0.1	3.0%
Other operating costs	(411.5)	(387.7)	(23.9)	6.2%	(212.8)	(188.3)	(24.5)	13.0%
Personnel expenses	(417.2)	(393.1)	(24.1)	6.1%	(211.7)	(195.8)	(16.0)	8.1%
GROSS OPERATING INCOME	**316.7**	**300.9**	**15.8**	**5.2%**	**162.0**	**147.6**	**14.4**	**9.8%**
% of revenue from contracts with customers	***16.5%***	***16.0%***			***16.5%***	***16.0%***		
Depreciation, amortization and impairment losses	(141.0)	(138.5)	(2.5)	1.8%	(72.2)	(68.6)	(3.6)	5.3%
NET OPERATING INCOME	**175.7**	**162.4**	**13.3**	**8.2%**	**89.8**	**79.0**	**10.8**	**13.7%**
% of revenue from contracts with customers	***9.1%***	***8.6%***			***9.1%***	***8.5%***		
Net interest income (expense) and from investments	(13.6)	(21.4)	7.8	-36.6%	(6.7)	(12.1)	5.4	-44.6%
RESULT BEFORE TAXES	**162.1**	**141.1**	**21.1**	**14.9%**	**83.1**	**66.9**	**16.2**	**24.2%**
% of revenue from contracts with customers	***8.4%***	***7.5%***			***8.4%***	***7.2%***		
Taxes	(43.4)	(40.5)	(2.9)	7.1%	(22.0)	(19.2)	(2.7)	14.2%
RESULT BEFORE MINORITY INTERESTS	**118.7**	**100.5**	**18.2**	**18.1%**	**61.1**	**47.6**	**13.5**	**28.2%**
% of revenue from contracts with customers	***6.2%***	***5.3%***			***6.2%***	***5.2%***		
Minority interests	(1.2)	(2.7)	1.5	-56.7%	(0.4)	(0.9)	0.5	-57.9%
GROUP NET RESULT	**117.6**	**97.9**	**19.7**	**20.1%**	**60.7**	**46.7**	**14.0**	**30.0%**
% of revenue from contracts with customers	***6.1%***	***5.2%***			***6.2%***	***5.1%***		
BASIC/DILUTED EARNINGS PER SHARE (euro)	**0.37**	**0.31**			**0.19**	**0.15**		

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(Euro million)	30.06.2026	31.12.2025	Change
Property, plant and equipment	1,885.0	1,877.9	7.1
Intangible assets	696.4	700.9	(4.6)
Financial assets/liabilities	73.9	67.5	6.4
Other receivables and non-current liabilities	172.6	153.6	19.0
Fixed capital	***2,827.9***	***2,800.0***	***27.9***
			1.0%
Inventories	697.3	613.0	84.3
Trade receivables	718.7	553.5	165.2
Other receivables and current assets	110.3	149.4	(39.1)
Current liabilities	(1,053.1)	(949.1)	(104.0)
Provisions/deferred taxes	(88.2)	(89.1)	0.8
Hedging assets/liabilities	0.0	0.6	(0.6)
Net working capital	***385.0***	***278.3***	***106.7***
			38.3%
NET INVESTED CAPITAL	**3,212.9**	**3,078.3**	**134.6**
			4.4%
Equity	***2,381.6***	***2,330.0***	***51.6***
Employees' leaving entitlement and other provisions for personnel	***32.7***	***29.1***	***3.6***
Medium/long-term net financial debt	880.6	804.0	76.7
Short-term net financial debt	(82.1)	(84.7)	2.6
Net Financial debt	***798.6***	***719.2***	***79.3***
			11.0%
COVERAGE	**3,212.9**	**3,078.3**	**134.6**
			4.4%

CONSOLIDATED STATEMENT OF CASH-FLOW

(Euro million)	30.06.2026	30.06.2025
NET FINANCIAL POSITION AT BEGINNING OF PERIOD	**(719.2)**	**(360.4)**
Net operating income	**175.7**	**162.4**
Depreciation, amortization and impairment losses	141.0	138.5
Gross operating income	**316.7**	**300.9**
Investments in property, plant and equipment	(102.5)	(159.9)
Investments in intangible assets	(27.0)	(26.7)
Increases in leased assets	(5.0)	(13.9)
Investments in financial assets	(0.1)	0.0
Disposal of tangible and intangible assets	2.1	0.7
Amounts (paid)/received for the acquisition/disposal of subsidiaries , net of the net financial positions	0.0	(365.9)
Net investments	**(132.6)**	**(565.8)**
Change in inventories	(81.3)	(19.6)
Change in trade receivables	(153.1)	(24.5)
Change in trade payables	81.1	(37.1)
Change in other liabilities	1.6	(10.8)
Change in receivables from others and other assets	32.3	(6.0)
Translation adjustment reserve not allocated to specific items	(0.7)	(35.4)
Change in working capital	**(120.2)**	**(133.4)**
Change in provisions for employee benefits and other provisions	8.7	(34.5)
Operating cash flow	**72.6**	**(432.7)**
Interest income and expense	(13.6)	(21.1)
Current taxes paid	(40.5)	(36.0)
Dividend paid in the period to minority shareholders	(1.1)	(1.0)
Income/expense from investments, net of dividends received	(7.4)	(0.3)
Dividends paid in the period	(95.1)	(95.5)
Net cash flow	**(85.1)**	**(586.5)**
Effect of translation differences on net financial positions	5.8	11.3
NET FINANCIAL POSITION AT THE END OF PERIOD	**(798.6)**	**(935.5)**

NET SALES BREAKDOWN BY GEOGRAPHICAL AREA AND BY APPLICATION

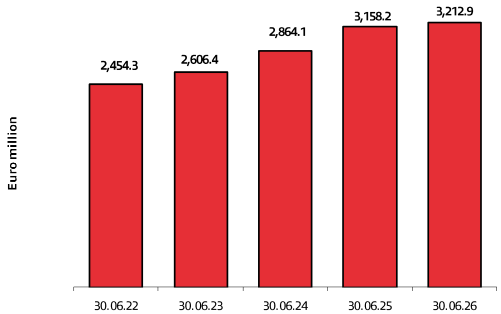
(Euro million)	30.06.2026	%	30.06.2025	%	Change	%	Q2 '26	%	Q2 '25	%	Change	%
GEOGRAPHICAL AREA												
Italy	201.8	10.5%	198.8	10.5%	3.0	1.5%	102.1	10.4%	95.5	10.3%	6.6	6.9%
Germany	371.3	19.3%	380.9	20.3%	(9.6)	-2.5%	180.5	18.4%	186.3	20.2%	(5.8)	-3.1%
France	67.1	3.5%	55.8	3.0%	11.3	20.3%	35.9	3.7%	28.1	3.0%	7.8	27.7%
United Kingdom	122.3	6.4%	120.0	6.4%	2.3	2.0%	57.7	5.9%	56.9	6.2%	0.9	1.5%
Other European countries	215.0	11.2%	182.7	9.6%	32.4	17.7%	121.7	12.3%	95.0	10.3%	26.6	28.0%
India	78.4	4.1%	72.9	3.9%	5.5	7.6%	38.6	3.9%	35.7	3.9%	2.9	8.1%
China	232.2	12.1%	261.3	13.9%	(29.2)	-11.2%	119.8	12.2%	129.7	14.0%	(9.8)	-7.6%
Japan	26.9	1.4%	31.8	1.7%	(4.9)	-15.4%	13.3	1.4%	15.5	1.7%	(2.2)	-14.3%
Other Asian Countries	47.0	2.4%	41.1	2.2%	5.9	14.4%	24.3	2.5%	21.4	2.3%	2.9	13.6%
South America (Argentina and Brazil)	46.2	2.4%	41.2	2.2%	5.0	12.1%	24.5	2.5%	21.2	2.3%	3.3	15.5%
North America (USA, Mexico & Canada)	493.4	25.7%	476.2	25.3%	17.1	3.6%	254.9	25.9%	230.0	24.9%	25.0	10.9%
Other Countries	18.8	1.0%	18.3	1.0%	0.5	2.7%	9.6	0.9%	8.6	0.9%	1.0	11.4%
Total	**1,920.4**	**100.0%**	**1,881.0**	**100.0%**	**39.4**	**2.1%**	**983.0**	**100.0%**	**924.0**	**100.0%**	**59.0**	**6.4%**

(Euro million)	30.06.2026	%	30.06.2025	%	Change	%	Q2 '26	%	Q2 '25	%	Change	%
APPLICATION												
Passenger Car	1,377.6	71.7%	1,370.2	72.9%	7.4	0.5%	711.5	72.3%	681.6	73.8%	30.0	4.4%
Motorcycle	227.4	11.8%	206.7	11.0%	20.7	10.0%	115.7	11.8%	102.0	11.0%	13.7	13.4%
Commercial Vehicle	168.7	8.8%	156.0	8.3%	12.7	8.1%	86.6	8.8%	73.1	7.9%	13.5	18.5%
Racing	145.7	7.6%	147.6	7.8%	(1.9)	-1.3%	68.3	7.0%	67.0	7.3%	1.3	1.9%
Miscellaneous	1.0	0.1%	0.4	0.0%	0.6	155.3%	0.9	0.1%	0.3	0.0%	0.6	196.8%
Total	**1,920.4**	**100.0%**	**1,881.0**	**100.0%**	**39.4**	**2.1%**	**983.0**	**100.0%**	**924.0**	**100.0%**	**59.0**	**6.4%**

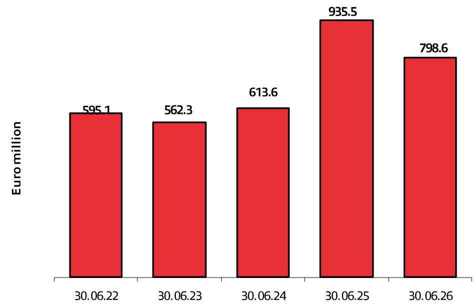
Following an in-depht analysis, data at 30 June 2025 have been restated.

MAIN RATIOS

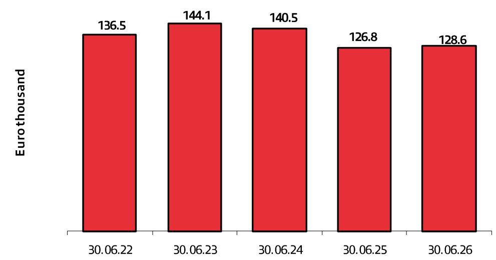
Net invested capital



Net financial debt



Turnover per employee



	30.06.2022	30.06.2023	30.06.2024	30.06.2025	30.06.2026
Net operating income/Revenue from contracts with customers	*10.7%*	*11.2%*	*10.9%*	*8.6%*	*9.1%*
Result before taxes/Revenue from contracts with customers	*11.4%*	*11.5%*	*10.6%*	*7.5%*	*8.4%*
Net investments (*)/Revenue from contracts with customers	*6.5%*	*7.9%*	*8.4%*	*9.9%*	*6.6%*
Net financial debt/Equity	*32.4%*	*27.9%*	*27.8%*	*42.5%*	*33.5%*
Adjusted net interest expense (**)/Revenue from contracts with customers	*0.3%*	*0.5%*	*0.7%*	*0.9%*	*0.9%*
Adjusted net interest expense (**)/Net operating income	*3.2%*	*4.6%*	*6.0%*	*10.4%*	*10.3%*
ROI	*12.6%*	*15.9%*	*14.5%*	*10.7%*	*10.9%*
ROE	*13.0%*	*15.5%*	*13.4%*	*9.5%*	*9.8%*

Notes:

ROI: Net operating income (rolling 12 months)/Net invested capital.

ROE: Net income (loss) before minority interests (rolling 12 months) (net of Result from discontinued operations)/Equity.

(*) Net investments in property, plant, equipment and intangible assets, calculated as the sum total of increases (net of decreases) of property, plant and equipment and intangible assets.

(**) This item does not include exchange gains and losses.