



Registered offices: Curno (Bergamo), 25 Via Brembo - Italy
Paid up share capital: € 34,727,914.00
E-mail: ir@brembo.it <http://www.brembo.com>
Bergamo Register of Companies – Tax Code No. 00222620163

CALLING OF THE ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING

The Shareholders are convened to the Ordinary and Extraordinary Shareholders' Meeting to be held at the Company offices at Viale Europa 2, 24040 Stezzano (Bergamo) on **29 April 2014 at 11:00 a.m. CET** (first call) or, if necessary, on 30 April 2014, at the same place and time (second call), to resolve on the following

AGENDA

Ordinary Section

1. Presentation of the Financial Statements of Brembo S.p.A. for the year ended 31 December 2013, with the Directors' Report on Operations, the Statutory Auditors' Report, the Independent Auditors' Report and the Attestation of the Manager in Charge of the Company's Financial Reports. Allocation of profit for the year and dividend distribution. Ensuing resolutions.
2. Presentation of the Consolidated Financial Statements of the Brembo Group for the year ended 31 December 2013, with the Directors' Report on Operations, the Statutory Auditors' Report, the Independent Auditors' Report and the Attestation of the Manager in charge of Company's Financial Reports.
3. Authorisation for the buy-back and disposal of own shares. Ensuing resolutions
4. Appointment of the Board of Directors.
 - 4.1 Determination of the number of members of the Board of Directors and the duration of their term of appointment.
 - 4.2 Appointment of Directors.
 - 4.3 Appointment of the Chairman and of the Deputy Chairman of the Board of Directors.
 - 4.4 Determination of the total remuneration of Directors for each annual term.
5. Appointment of the Board of Statutory Auditors.
 - 5.1 Appointment of three Statutory Auditors and two Alternate Auditors.
 - 5.2 Appointment of the Chairman of the Board of Statutory Auditors.
 - 5.3 Determination of the annual remuneration of members of the Board of Statutory Auditors for each annual term.
6. Presentation of the Remuneration Report of Brembo S.p.A. Resolutions pursuant to Article 123-ter of TUF.

Stradaordinary Section

1. Granting to the Board of Directors of the power to increase share capital, excluding option rights, pursuant to Articles 2443 and 2441, paragraph 4, sentence 2, of the Italian Civil Code. Amendment of Article 5 of the By-Laws. Ensuing resolutions.

Stezzano, March 6th, 2014

On behalf of the Board of Directors
The Chairman
(Alberto Bombassei)

SHARE CAPITAL AND VOTING RIGHTS. The Company's share capital of € 34,727,914.00 is represented by 66,784,450 ordinary shares with a par value of euro 0.52 each. Each ordinary share entitles the owner to one vote in ordinary and extraordinary shareholders' meetings. At today's date, the Company holds 1,747,000 own shares representing 2,616% of the share capital. The voting rights associated with these shares have been suspended pursuant to Article 2357-ter, paragraph 2, of the Italian Civil Code. Accordingly, the total number of votes that may be cast at the General Shareholders' Meeting to be convened amounts to 65,037,450.

ENTITLEMENT TO TAKE THE FLOOR. Pursuant to Article 83-sexies of the Finance Consolidation Law (TUF) and Article 11 of the By-laws, entitlement to take the floor and vote at Shareholders' Meetings is established pursuant to a notice to be served on the Company by the intermediary in accordance with the latter's own accounting records, in favour of the person or party holding voting rights, on the basis of the records as at the end of accounting business on the seventh trading day preceding the scheduled date of the Shareholders' Meeting at first calling (so-called record date, i.e., 16 April 2014); credit and debit movements in the accounts following the said deadline shall not be taken into consideration for the intents and purposes of establishing entitlement to vote at the Shareholders' Meeting. Persons and parties which become shareholders of the Company only following such date (i.e., 16 April 2014), shall not be entitled to participate in or vote at the Shareholders' Meeting. The aforesaid notice from the intermediary must reach the Company by the end of the third trading day preceding the scheduled date of the Shareholders' Meeting at first calling (i.e., no later than 24 April 2014). Without prejudice to entitlement to take the floor and/or vote in the event the said notice reaches the Company after said deadline but before commencement of the proceedings of the Shareholders' Meeting referred to in the individual notice of calling.

PROXY VOTING. Any and all persons and parties entitled to take the floor and vote at the Shareholders' Meeting may be represented at the latter pursuant to written proxy to be transmitted electronically in accordance with applicable statutory provisions, by filling in and duly signing the proxy form available at the website www.brembo.com under Investors, Information for Shareholders, Shareholders' Meeting 2014.

Notice of the proxy can be forwarded to the Company by e-mail to sent to the certified e-mail address brembo@pecserviziotitoli.it.

The proxy who is to take the floor and/or vote at the Shareholders' Meeting must, in any event, certify that the copy forwarded is a true copy of the original. The form for the said certification is available at the website www.brembo.com under Investors, Information for Shareholders, Shareholders' Meeting 2014.

The proxy letter with voting instructions may be conferred, free of charge, by any person or party providing proof of entitlement to vote pursuant to law, on Computershare S.p.A., appointed by the Company for such purpose pursuant to Article 135-undecies of TUF, by filling in and duly signing the related form available at the website www.brembo.com under Investors, Information for Shareholders, Shareholders' Meeting 2014, as well as at the Company's registered offices, it being understood that the original of the said proxy letter must reach Computershare, at its legal offices in Milan, at Via Mascheroni, 19 – 20145 Milan, preferably after a certified true copy of the same is forwarded by facsimile message to the number +39-02-46776850 or by e-mail to the address ufficiomilano@pecserviziotitoli.it, no later than the end of the second trading day preceding the scheduled date of the Shareholders' Meeting at first calling (i.e., no later than 25 April 2014 or no later than 28 April 2014 for the second call). Proxies conferred in accordance with the above shall be deemed valid only for the motions in respect of which voting instructions are imparted. The proxy letter and voting instructions shall remain revocable up to the same deadline mentioned above (i.e., no later than 25 April 2014 for the first call or no later than 28 April 2014 for the second call).

RIGHTS TO POSE QUESTIONS ON ITEMS PLACED ON THE AGENDA. Pursuant to Article 127-ter of TUF, Shareholders may pose questions regarding the items placed on the agenda even prior to the Shareholders' Meeting, by forwarding the same (together with a statement certifying the right to vote at record date, i.e., 16 April 2014) to the e-mail address ir@brembo.it. All such questions must reach the Company in a timely manner in order for the same to be dealt with during the Shareholders' Meeting, and in any event, no later than 9.00 a.m. of 26 April 2014. Questions raised prior to the Shareholders' Meeting shall be answered, at the very latest during the course of the latter, although the Company reserves the right to treat several questions regarding the same subject-matter as a single query.

The Company shall disregard questions not pertinent to the items on the agenda for the Shareholders' Meeting.

SUPPLEMENTATION OF THE AGENDA AND PRESENTATION OF NEW PROPOSED RESOLUTIONS. Pursuant to Article 126-bis, paragraph 1, of TUF, and Article 10-bis of the By-laws, within 10 days following the publication of this notice (i.e., no later than 27 March 2014), Shareholders who, even jointly, represent at least 1/40th of the share capital may apply for additional items to be placed on the agenda or submit motions to be raised on items already on the agenda, specifying the additional items or proposed resolutions in the related request. The said requests must be forwarded by registered letter with acknowledgement of receipt to the Company's registered offices in Stezzano, at Viale Europa, 2 – 24040 Stezzano (Bergamo) (to the kind attention of the Legal and Corporate Affairs Dept.), together with a statement certifying the right to vote. A report on the additional items proposed for inclusion in the agenda, as well as on reasons motivating the addition of proposed resolutions on items already on the agenda, must be forwarded to the Company's Board of Directors by the same deadline and in accordance with the same service procedures.

Pursuant to Article 126-bis, paragraph 3, of TUF, Shareholders may not request the inclusion of additional items on the agenda in respect of matters on which the Directors have moved the Shareholders' Meeting to pass resolutions, or otherwise, regarding projects or reports drawn up by Directors but falling outside the scope of Article 125-ter, paragraph 1, of TUF. Notice of any supplementation of the agenda and/or presentation of additional proposed resolutions on subject matter already on the agenda shall be given at least 15 days prior to the scheduled date of the General Shareholders' Meeting according to the same terms of publication as this notice (i.e., by 14 April 2014). Additional proposed resolutions on subject matter already on the agenda shall be made available to the public, along with the reports submitted and any remarks by the Board of Directors, according to the conditions set forth in Article 125-ter, paragraph 1, concurrently with the publication of the notice of presentation.

Pursuant to Article 126-bis, paragraph 1, of the Consolidated Finance Law, individual parties with voting rights may submit proposed resolutions to the General Shareholders' Meeting.

APPOINTMENT OF CORPORATE BODIES. Pursuant to Articles 15-bis, 15-ter and 22 of the By-laws, available for consultation at the Company's registered office and the website www.brembo.com, under Investor Relations/Corporate Governance, the Board of Directors and the Board of Statutory Auditors must be appointed on the basis of lists submitted by Shareholders setting forth the names of proposed candidates in serial order. The said lists of candidates, duly signed by the Shareholders submitting the same, must be filed with the Company's registered office in Stezzano (BG), at Viale Europa, 2 – 24040 (for the attention of the Legal and Corporate Affairs Dept.), or forwarded to the certified e-mail address brembospa@pec.it or by facsimile transmission to the number +39 035 6052163, at least 25 calendar days prior to the scheduled date of the Shareholders' Meeting at first calling (i.e., no later than 5.00 p.m. on 4 April 2014), together with the documents required under applicable regulations and the aforesaid Articles of the By-laws.

The lists shall be made available for public consultation at the Company's legal office in Curno (BG), at Via Brembo 25, the website www.brembo.com, under Investor Relations/Shareholders' Meeting, as well as at Borsa Italiana S.p.A., at least 21 days prior to the scheduled date of the Shareholders' Meeting (i.e., no later than 8 April 2014).

Lists may be submitted by Shareholders who, on their own or jointly with other Shareholders, represent at least 1% of the Company's share capital. Shareholders forming a voting block or who are party to the same shareholders' agreement within the meaning of Article 122 of TUF, or who are otherwise inter-related within the meaning of applicable rules and regulations, may not submit or be party to the submission of more than one list, even through third-party intermediaries or trust companies. The said Shareholders shall be entitled to vote only one list.

Each candidate may appear on only one list, upon penalty of ineligibility.

Ownership of the number of shares necessary to qualify to submit lists, must be certified, at the time the list is filed or, at the very latest, no less than 21 days prior to the scheduled date of the Shareholders' Meeting (and that is to say, by 5.00 p.m. on 8 April 2014), by presentation of a notice issued by the intermediary in respect of the shares recorded as registered in the name of each of the Shareholders in question, as at the date on which the lists are lodged with the Company.

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Pursuant to Article 144-sexies, paragraph 5 of the Rules on Issuers, should only one list be submitted for the appointment of the Board of Auditors, or otherwise lists are submitted solely by inter-related shareholders within the meaning of applicable rules and regulations, by the aforesaid deadline of 25 calendar days preceding the scheduled date of the Shareholders' Meeting (i.e., no later than 4 April 2014), further lists may be submitted through to the third day following the said deadline (and therefore, no later than 7 April 2014). In such case, the aforesaid minimum 1 % threshold for the submission of lists, shall be reduced by half.

Should only one list be submitted, all the members of the corporate bodies in question must be drawn from the said list, it being understood that in the event no list is submitted, the Shareholders' Meeting shall pass related resolutions by majority vote, in accordance with applicable laws and regulations; also gender balance (including the rounding-up to the next higher unit in the event the application of the distribution criterion between genders results in a non integer number) must be ensured in compliance with applicable laws and regulations.

Without prejudice to the above, **in the event of the appointment of the Board of Directors:**

(a) each list must feature no less than two and no more than eleven candidates as well as at least one candidate who meets the requirements of independence set forth in Article 148, paragraph 3, of TUF, or at least two such candidates if more than seven members are to sit on the Board of Directors to be appointed; and

(b) the lists containing a number of candidates equal to or greater than 3 (three) must not include only candidates of the same gender (men and women); such lists must include a number of candidates of the under-represented gender such as to ensure that the composition of the Board of Directors complies with the laws and regulations on gender balance (men and women) from time to time in force, it being understood that where the application of the distribution criterion between genders results in a non integer number, this must be rounded up to the next higher unit;

(c) each list must be accompanied by: (i) information identifying the shareholder or shareholders submitting the same, with an indication of the overall participating interest held by the latter in terms of percentage of the total share capital; (ii) the curriculum vitae of each candidate (specifying whether or not the latter meets the requirements of independence set forth in Article 147-ter, paragraph 4, of TUF and including a list of "any and all positions held in corporations belonging to the significant categories contemplated in Article 1.C.2. of Brembo S.p.A.'s Corporate Governance Code mentioned in Brembo S.p.A.'s Corporate Governance Manual" the text of which is available for consultation at the Company's registered office and the website www.brembo.com, under Investor Relations, Corporate Governance, Codes and Manuals), and (iii) a statement issued by each candidate accepting his or her candidature and certifying that he or she does not labour under any of the causes of disqualification or unfitness, and meets all the requirements of personal integrity and professionalism imposed under applicable regulations, as well as, where applicable, the requirements of independence set forth in Article 148, paragraph 3, of TUF.

In the event of the appointment of the Board of Statutory Auditors,

(a) each list must be divided into two sections, one with the names of candidates seeking appointment as statutory members of the said Board, and the other with the names of the candidates seeking appointment as alternates, it being further understood that each list must feature at least one candidate for the post of statutory auditor of the Board of Auditors, and, in any event, a sum total of candidates not exceeding the number of members to be appointed to the said Board; and

(b) the lists contain a number of candidates equal to or greater than 3 (three), considering both sections, must include a number of candidates in the acting Statutory Auditors' section such as to ensure that the composition of the Board of Statutory Auditors, in respect of its acting members, complies with the laws and regulations on gender balance (men and women) from time to time in force, it being understood that where the application of the distribution criterion between genders results in a non integer number, this will be rounded up to the next higher unit;

(c) each list must be accompanied by: (i) information identifying the shareholder or shareholders submitting the same, with an indication of the overall participating interest held by the latter in terms of percentage of the total share capital; (ii) a statement issued by the shareholders other than those who hold, even jointly amongst them, a controlling or relative majority interest, certifying the absence of interrelationships with the latter within the meaning of Article 144-quinquies of the Rules on Issuers; (iii) the curriculum vitae of each candidate; (iv) a statement issued by each candidate accepting his or her candidature and certifying that he or she does not labour under any of the causes of disqualification or unfitness, and meets all the requirements of personal

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integrity and professionalism imposed under applicable regulations, as well as, where applicable, listing any and all appointments as director and/or member of the Board of Auditors, already held by the said candidate in other corporations and/or entities, in the event where the same must be taken into account in determining whether or not the limits imposed on the number of other appointments a statutory or alternate member of the Company's Board of Statutory Auditors may hold, pursuant to the By-laws and applicable regulations.

RELATED DOCUMENTS. Any and all documents related to the proceedings of the Shareholders' Meeting, including reports focusing on the items placed on the agenda of the Shareholders' Meeting, motions raised in respect of the said items, as well as documents that will be submitted to the attention of the Shareholders' Meeting, in accordance with the terms set forth by current regulations, are made available for public consultation at the Company's registered offices, at Borsa Italiana S.p.A. as well as on the website www.brembo.com under Investors, Information for Shareholders, Shareholders' Meeting 2014. Shareholders and any and all persons and parties holding voting rights are entitled to obtain a copy of any and all related filings. This notice appears on the website www.brembo.com under Investors, Information for Shareholders, Shareholders' Meeting 2014, and is further published in the daily newspaper "Italia Oggi".

Given the Company's ownership structure, the General Shareholders' Meeting is currently expected to be constituted and commence proceedings at first calling, on 29 April 2014, at 11.00 a.m. at Viale Europa 2, 24040 Stezzano (Bergamo, Italy).