

PRESS RELEASE

Stezzano, 31 January 2024

Brembo's Cross-Border Conversion

Withdrawal procedure concluded with payment of the liquidation value and transfer of shares to those entitled

Further to the latest press release dated 25 January 2024, with regard to the cross-border conversion approved by the Extraordinary Shareholders' Meeting of Brembo S.p.A. ("**Brembo**" or the "**Company**") held on 27 July 2023 (the "**Cross-Border Conversion**" or the "**Transaction**"), Brembo announces that the following transactions were performed today: (i) payment of the shares' liquidation value to those who had validly exercised the withdrawal right with regard to the Transaction; and (ii) transfer of shares to the shareholders who had exercised the option and/or pre-emption rights pursuant to Article 2437-*quater*, paragraphs 2-3, of the Italian Civil Code, under the withdrawal procedure.

The Company underlines that the aforementioned transactions were executed exclusively through the Monte Titoli de-materialised and centralised management system via the depositary intermediaries, without the need for any action by the shareholders who had exercised their withdrawal right or their option and/or pre-emption rights (in the latter case, provided that they had first made available to their depositary intermediaries the funds required to pay the price of the shares purchased).

For further information on the Cross-Border Conversion, reference is made to the press release dated 25 January 2024, to the Illustrative Report to the Shareholders' Meeting and the related minutes, as well as to all the previous press releases issued by Brembo in this regard.

This press release is available on the Company's website at www.brembo.com, as well as on the authorised storage system *1info-storage* at www.1info.it.

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DISCLAIMER FOR U.S. INVESTORS

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