

Bergamo, 7 May 2026

BREMBO: SOLID RESULTS IN Q1

REVENUES AT €937 MILLION
(-2.1%; +1.9% AT CONSTANT EXCHANGE RATES)

EBITDA AT €155 MILLION
(EBITDA MARGIN: 16.5%, +0.9%)

NET PROFIT GREW BY 11.2% TO €57 MILLION

NET DEBT DOWN BY €26.3 MILLION SINCE YEAR-END 2025

2026 GUIDANCE IMPROVED:
REVENUES +3% AT CONSTANT EXCHANGE RATES

SENSIFY™: PRODUCTION FOR A GLOBAL CUSTOMER
STARTED AND NEW CONTRACTS SIGNED

Q1 2026 results:

<i>€ million</i>	Q1 2026	Q1 2025	Change %
Revenues	937.4	957.0	-2.1%
EBITDA	154.7	153.3	+0.9%
% of sales	16.5%	16.0%	
EBIT	85.9	83.5	+3.0%
% of sales	9.2%	8.7%	
Net profit	56.9	51.1	+11.2%
% of sales	6.1%	5.3%	

Brembo Executive Chairman **Matteo Tiraboschi** stated: *“The first quarter of the year closed with solid results, despite a geopolitical and market context that remains complex. Margins are on the rise and cash generation further strengthens the Group’s financial structure. Looking ahead, we have announced important developments about Sensify, our intelligent braking platform: the start of series production for a leading global manufacturer and the signing of new contracts are paving the way for large-scale adoption in the coming years.”*

Results at 31 March 2026

Brembo N.V.’s Board of Directors, chaired by Matteo Tiraboschi, examined and approved the Group’s results at 31 March 2026.

Consolidated net revenues amounted to €937.4 million, down 2.1% compared to the first quarter of 2025, and up 1.9% on a like-for-like exchange rate basis.

In the reporting period, the Brembo Group's car segment declined by 3.4% and that of commercial vehicles by 1.1%, whereas motorcycles grew by 6.7% compared to the same period of the previous year. The racing segment decreased by 4.0%.

In the same period, at geographical level, sales dropped by 3.3% in Italy and by 2.0% in Germany, whereas they rose by 12.8% in France and by 2.3% in the United Kingdom (+1.9% on a like-for-like exchange rate basis). The North American market (USA, Mexico and Canada) declined by 3.2% (+6.6% on a like-for-like exchange rate basis), whereas the South American market (Brazil and Argentina) grew by 8.5% (+8.6% on a like-for-like exchange rate basis). Sales grew by 7.1% in India (+25.5% on a like-for-like exchange basis), whereas they decreased by 14.7% in China (-9.8% on a like-for-like exchange rate basis).

At 31 March 2026, the cost of sales and other net operating costs amounted to €581.0 million, with a 62.0% ratio to sales, a lower percentage compared to the first quarter of the previous year (63.5% of sales, equal to €608.0 million).

Personnel expenses amounted to €205.4 million, with a 21.9% ratio to sales, increasing compared to the same period of the previous year (20.6% of sales, equal to €197.3 million). At 31 March 2026, Brembo people numbered 16,452, compared to 15,875 at 31 December 2025 and 16,196 at 31 March 2025.

EBITDA amounted to €154.7 million (EBITDA margin: 16.5%) at 31 March 2026, up 0.9% compared to €153.3 million for Q1 2025 (EBITDA margin: 16.0%).

EBIT amounted to €85.9 million (EBIT margin: 9.2%) compared to €83.5 million for Q1 2025 (EBIT margin: 8.7%).

Net interest expense for the quarter totalled €7.0 million (€9.3 million at 31 March 2025) and included interest expense amounting to €9.4 million (€8.0 million at 31 March 2025) and net exchange gains of €2.4 million (net exchange losses of €1.3 million at 31 March 2025).

Pre-tax profit was €79.1 million compared to €74.2 million at 31 March 2025.

Based on the tax rates applicable under current tax regulations in force in each country, estimated taxes amounted to €21.4 million (€21.3 million at 31 March 2025), with a tax rate of 27.1% compared to 28.7% for the previous year.

The period ended with net profit at €56.9 million compared to €51.1 million at 31 March 2025.

In the reporting period, net investments amounted to €72.1 million, of which €6.6 million due to increases in leased assets.

Net financial debt at 31 March 2026 was €692.9 million, down by €26.3 million compared to 31 December 2025 and by €85.7 million on 31 March 2025.

Brembo announces the start of series production of Sensify™ for a leading global manufacturer and the signing of new contracts

On 4 May, Brembo announced that Sensify™, the new standard in intelligent braking, entered production for a leading global vehicle manufacturer. Sensify™ is fitted as standard on 100% of the vehicles in the program, confirming the platform's readiness for full industrial deployment.

This announcement marks a significant milestone in the Group's journey of technological innovation and in the evolution of braking systems toward a truly software-defined future. Sensify™ was born as a fluid-free architecture that distributes intelligence at wheel level, removing hydraulic circuits and centralized actuation. This innovative approach enables accurate and continuous modulation of braking forces, supporting stable and controlled vehicle behavior in complex and highly variable driving conditions, enhancing peace of mind.

In addition to launching Sensify™ production for a major global manufacturer, Brembo has recently signed further contracts with new customers. As a result, the Group expects to equip hundreds of thousands of vehicles per year, paving the way for large-scale deployment of Sensify™ and reinforcing the company's ambition to help shape a Zero Accident future.

Significant Events After 31 March 2026

The Annual General Meeting of Brembo N.V., held on 29 April, approved the Financial Statements for the year ended 31 December 2025 and a gross dividend of €0.30 per each ordinary share outstanding, with payment as of 20 May 2026, ex-coupon No. 3 on 18 May 2026, and record date on 19 May 2026.

The AGM also appointed the following Directors:

- ❖ Executive Directors:
 - Matteo Tiraboschi ¹ (Executive Chairman), Daniele Schillaci (CEO) and Cristina Bombassei, in office until the 2029 AGM called to approve the Annual Report for the year ending 31 December 2028;
 - Roberto Vavassori², in office until the 2028 AGM called to approve the Annual Report for the year ending 31 December 2027;
- ❖ Non-Executive Directors: Manuela Soffientini (Lead Non-Executive Director), Alessandra Cozzani, Elisabetta Magistretti, Umberto Nicodano, Andrea Pirondini, Elizabeth M. Robinson and Gianfelice Rocca, in office until the 2029 AGM called to approve the Annual Report for the year ending 31 December 2028.

Outlook for 2026

Brembo has revised its guidance for 2026, improving it compared to the previous indications released on 18 March:

- Revenues +3% on a like-for-like exchange rate basis (previous: in line with FY 2025);
- EBITDA margin at around 16.5%;
- Investments at about €350 million;
- Net financial debt below €700 million.

In a geopolitical and macroeconomic environment that makes forecasting very difficult, the Brembo Group will continue to monitor developments in the international context and the sector, and will update its guidance accordingly.

¹To date, he holds 120,000 Brembo N.V. ordinary shares.

²To date, he holds 9,370 Brembo N.V. ordinary shares.

For information:

Luca Di Leo
Chief Communications Officer
+39 035 6052164
luca.dileo@brembo.com

Daniele Zibetti
Corporate Communications Manager
+39 035 6053138
daniele.zibetti@brembo.com

Roberto Grazioli
Chief Investor Relations Officer
+39 035 6055828
roberto.grazioli@brembo.com

Laura Panseri
Investor Relations Senior Manager
+39 035 6052145
laura.panseri@brembo.com

CONSOLIDATED STATEMENT OF INCOME

<i>(Euro million)</i>	31.03.2026	31.03.2025	Change	%
Revenue from contracts with customers	937.4	957.0	(19.6)	-2.1%
Other revenues and income	8.5	6.3	2.1	33.9%
Costs for capitalized internal works	9.0	8.3	0.7	8.0%
Raw materials, consumables and goods	(399.7)	(423.3)	23.6	-5.6%
Income (expense) from non-financial investments	3.7	1.6	2.1	129.3%
Other operating costs	(198.7)	(199.4)	0.7	-0.3%
Personnel expenses	(205.4)	(197.3)	(8.2)	4.1%
GROSS OPERATING INCOME	154.7	153.3	1.4	0.9%
<i>% of revenue from contracts with customers</i>	<i>16.5%</i>	<i>16.0%</i>		
Depreciation, amortization and impairment losses	(68.8)	(69.8)	1.1	-1.5%
NET OPERATING INCOME	85.9	83.5	2.5	3.0%
<i>% of revenue from contracts with customers</i>	<i>9.2%</i>	<i>8.7%</i>		
Net interest income (expense) and from investments	(6.9)	(9.3)	2.4	-26.2%
RESULT BEFORE TAXES	79.1	74.2	4.9	6.6%
<i>% of revenue from contracts with customers</i>	<i>8.4%</i>	<i>7.8%</i>		
Taxes	(21.4)	(21.3)	(0.2)	0.8%
RESULT BEFORE MINORITY INTERESTS	57.6	52.9	4.7	9.0%
<i>% of revenue from contracts with customers</i>	<i>6.1%</i>	<i>5.5%</i>		
Minority interests	(0.8)	(1.7)	1.0	-56.0%
GROUP NET RESULT	56.9	51.1	5.7	11.2%
<i>% of revenue from contracts with customers</i>	<i>6.1%</i>	<i>5.3%</i>		
BASIC/DILUTED EARNINGS PER SHARE (euro)	0.18	0.16		

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

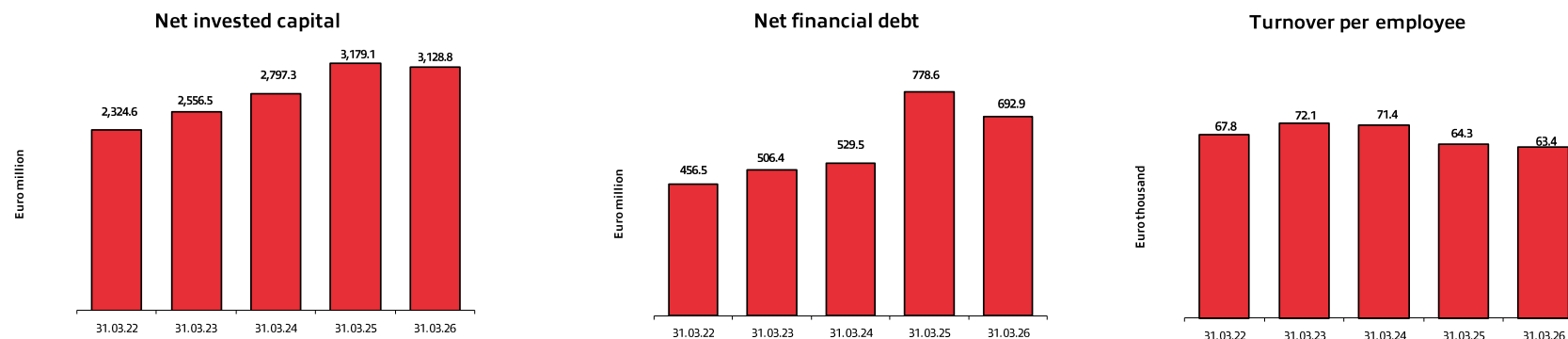
<i>(Euro million)</i>	31.03.2026	31.12.2025	Change
Property, plant and equipment	1,889.4	1,877.9	11.4
Intangible assets	697.8	700.9	(3.1)
Financial assets/liabilities	70.1	67.5	2.5
Other receivables and non-current liabilities	161.2	153.6	7.6
Fixed capital	2,818.5	2,800.0	18.5
			0.7%
Inventories	667.2	613.0	54.2
Trade receivables	629.5	553.5	75.9
Other receivables and current assets	115.2	149.4	(34.2)
Current liabilities	(1,015.0)	(949.1)	(65.9)
Provisions/deferred taxes	(86.5)	(89.1)	2.5
Hedging assets/liabilities	0.0	0.6	(0.6)
Net working capital	310.3	278.3	32.0
			11.5%
NET INVESTED CAPITAL	3,128.8	3,078.3	50.5
			1.6%
Equity	2,405.4	2,330.0	75.4
<i>Employees' leaving entitlement and other provisions for personnel</i>	<i>30.5</i>	<i>29.1</i>	<i>1.4</i>
Medium/long-term net financial debt	946.4	804.0	142.4
Short-term net financial debt	(253.5)	(84.7)	(168.8)
Net Financial debt	692.9	719.2	(26.4)
			(3.7%)
COVERAGE	3,128.8	3,078.3	50.5
			1.6%

NET SALES BREAKDOWN BY GEOGRAPHICAL AREA AND BY APPLICATION

<i>(Euro million)</i>	31.03.2026	%	31.03.2025	%	Change	%
GEOGRAPHICAL AREA						
Italy	99.8	10.6%	103.3	10.8%	(3.5)	-3.4%
Germany	190.7	20.3%	194.6	20.3%	(3.9)	-2.0%
France	31.2	3.3%	27.6	2.9%	3.5	12.8%
United Kingdom	64.6	6.9%	63.1	6.6%	1.5	2.3%
Other European countries	93.4	10.0%	87.6	9.2%	5.8	6.6%
India	39.8	4.2%	37.2	3.9%	2.6	7.1%
China	112.3	12.0%	131.7	13.8%	(19.3)	-14.7%
Japan	13.6	1.5%	16.3	1.7%	(2.7)	-16.5%
Other Asian Countries	22.7	2.4%	19.7	2.1%	3.0	15.3%
South America (Argentina and Brazil)	21.7	2.3%	20.0	2.1%	1.7	8.5%
North America (USA, Mexico & Canada)	238.5	25.5%	246.3	25.7%	(7.8)	-3.2%
Other Countries	9.2	1.0%	9.7	0.9%	(0.5)	-5.2%
Total	937.4	100.0%	957.0	100.0%	(19.6)	-2.1%
APPLICATION						
Passenger Car	666.1	71.0%	688.7	72.0%	(22.6)	-3.3%
Motorcycle	111.7	11.9%	104.7	10.9%	7.1	6.7%
Commercial Vehicle	82.1	8.8%	82.9	8.7%	(0.9)	-1.1%
Racing	77.4	8.3%	80.6	8.4%	(3.2)	-4.0%
Miscellaneous	0.1	0.0%	0.1	0.0%	0.0	-2.5%
Total	937.4	100.0%	957.0	100.0%	(19.6)	-2.1%

Following an in-depth analysis, data at 31 March 2025 have been restated.

MAIN RATIOS



	31.03.2022	31.03.2023	31.03.2024	31.03.2025	31.03.2026
Net operating income/Revenue from contracts with customers	10.8%	10.8%	11.2%	8.7%	9.2%
Result before taxes/Revenue from contracts with customers	11.1%	10.9%	10.5%	7.8%	8.4%
Net investments (*)/Revenue from contracts with customers	6.3%	7.5%	6.9%	10.3%	7.0%
Net financial debt/Equity	24.7%	25.0%	23.8%	33.1%	28.8%
Adjusted net interest expense (**)/Revenue from contracts with customers	0.3%	0.5%	0.6%	0.8%	1.0%
Adjusted net interest expense (**)/Net operating income	3.2%	4.9%	5.4%	9.6%	10.9%
ROI	12.8%	15.4%	15.1%	11.4%	10.8%
ROE	12.2%	14.8%	13.7%	10.3%	9.1%

Notes:

ROI: Net operating income (rolling 12 months)/Net invested capital.

ROE: Net income (loss) before minority interests (rolling 12 months) (net of Result from discontinued operations)/Equity.

(*) Net investments in property, plant, equipment and intangible assets, calculated as the sum total of increases (net of decreases) of property, plant and equipment and intangible assets.

(**) This item does not include exchange gains and losses.